



# ISF LIMITED

CIN No.: L74899DL1988PLC076648

Regd. Office: Khasra No. 10/2, Samalka, New Delhi- 110037

Corporate Office: TR-205 2<sup>nd</sup> Floor, A-100, Sector-58 Noida, Uttar Pradesh- 201301

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Website: [www.isflimited.in](http://www.isflimited.in)

Date: 09-05-2025

To,  
The Manager,  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai – 400001

**Scrip Code: 526859**

**Subject: Certificate of Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of the requirement of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) 2015, the listed entity shall submit quarterly report on Corporate Governance within 21 days from the closure of each of quarter. However, in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the requirement of filing of Corporate Governance Report as prescribed under Regulation 27 of said regulations for the quarter ended March 2025 is not applicable to our company.

Relevant text of the provisions of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reproduced herein below for your kind reference:

*Regulation 15 (2) The compliance with the corporate governance provisions as specified in regulations 17, (17A), 18, 19, 20, 21, 22, 23, 24, (24A), 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para- C, D and E of Schedule V shall not apply, in respect of –*

- (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

***We hereby submit that the paid-up capital and net worth of the ISF Limited is INR 9,50,00,000 and INR 13,42,71,982 respectively as on the last day of the previous financial year.***

Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crore and net worth does not exceed rupees twenty-five crore, as on the last day of

the previous financial year, the provision related to the filing of Corporate Governance Report Regulation 27 of SEBI (LODR) 2015 for the quarter ended March 2025 is not applicable to our Company.

We have also reported non- applicability of the requirement of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) 2015 in our Integrated Report filed for the Quarter ended March, 2025.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

This is for your information and records.

Thanking You

**For and on behalf of  
ISF Limited**

**Vishal Dang  
Whole Time Director  
DIN: 07971525**